

Funds-Axis Shareholder Disclosures



Shareholder Disclosures Monitoring

- Major Shareholdings
- Takeover Disclosures
- Short Selling
- Foreign Investment Rules
- Sensitive Sector Rules

80+ Countries



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Shareholder Disclosures Monitoring

Funds-Axis Shareholder Disclosures provides automated monitoring of global shareholder disclosure rules across 80+ countries on a single platform.

This includes the monitoring of:

- Major Shareholdings
- Takeover Disclosures
- Short Selling
- Foreign Investment Rules
- Sensitive Sector Rules

Key Features

- Comprehensive rules engine
- Pre-configured package of disclosure rules
- Decomposition of indices and baskets
- Early warning thresholds
- Aggregation at multiple levels
- Single click report generation
- Full disclosure workflow

Product Summary

Flexible Deployment	Availability as a hosted or installed solution
Minimal Data Requirements	Minimal data is required. Simply provide sedol or isin + quantity Existing data integrations with over 20 Administrators Full provision of all voting rights data (if required)
Extensive Rules Library	Pre-installed rules and reports
Transparency	Full data history Quick drill-down of aggregated holdings to individual position level
Support	Technology-only solution or fully managed outsourced service
Security	Full maker-checker and audit trail

2. The User Experience

(i) Disclosures are viewed in the Disclosure / Breach Management Framework.

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	BREACH ID	BREACH / DISCLOSURE	B/W	GROUP	GROUP DETAILS	ENTITY	ENTITY DETAILS	FROM DATE	TO DATE	RULE	ASSIGNED	LAST UPDATED ON	STATUS	
	14640	Disclosure	N	Delegated Investment Manager	Evergreen Capital Advisors UK LLP	UL Instrument	2002305 - Abbott Laboratories Ord Shs	01/10/2016	01/10/2016	US 13G: 10% and 5% changes at a class level	System Admin	17/10/2016	Under Review	Ø
	14066	Disclosure	N	Delegated Investment Manager	Evergreen Capital Advisors UK LLP	UL Instrument	7021963 - DEUTSCHE BOERSE AGNPV(REGD)	18/09/2016	18/09/2016	Takeovers Dealing Disclosure: DM - 1% NS holdings and dealing	Darren Burrow	s 08/10/2016	Under Review	Ø
	19370	Disclosure	N	Delegated Investment Manager	Evergreen Capital Advisors UK LLP	UL Issuer	LAIRD - LAIRD PLC	19/10/2016	19/10/2016	UK TR1: DM -5% + increments Underlying Issuer Voting rights + TR	System Admin	27/10/2016	Under Review	Ø
	20349	Disclosure	N	Group Fund House	Evergreen Capital Advisors UK LLP	UL Issuer	HARSER - HARGREAVES SERVICES	05/10/2016	05/10/2016	UK TR1: DM -5% + increments Underlying Issuer Voting rights + TR	System Admin	27/10/2016	Under Review	Ø
	17315	Disclosure	N	Delegated Investment Manager	Evergreen Capital Advisors UK LLP	UL Issuer	MIRB - MITIE GROUP	08/07/2016	08/07/2016	EU Short selling equities, DM > -0.2% and 0.1% deltadj, increments of issuer share capital	- System Admin	27/10/2016	Under Review	Ø

(ii) Users can then click into Disclosures to see the details, including previous day positions.

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DISCLOSURE ID - 19370	FOR RULE	UK TR1: DM -5% + I	NCREMENTS UNDER	RLYING ISSUER VOT	ING RIGHTS + TR1		
Disclosure ID	19370			Rule Category	Global Disclosures		
Rule	UK TR1: D	M -5% + increments Unde	erlying Issuer Voting righ	nts + TR1			
Disclosure Date	19-Oct-201	6					
Last Updated On	27-Oct-201	6 01:05:00 AM		By System Admin			
Group Level	Delegated I	nvestment Manager		Entity Level	UL Issuer		
Delegated Investment Manager	Evergreen	Capital Advisors UK LLP					
Rule				Exposure Threshold			
UK TR1: DM -5% + increments	Underlying I	issuer Voting rights + TR1	i	18.8544 % 18.0000%			
0				Current			
UL Issuer		Quantity	Market Value	Numerator	Denominator	Exposure	
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			· · · · ·	Previous			
UL Issuer		Quantity	Market Value	Numerator	Denominator	Exposure	
LAIRD - LAIRD PLC		44,203,040.00	136,366,377.70	44,203,040.0000	271,412,254.0000	16.2863 %	

(iii) To validate disclosures, run the Aggregated Holding Repor	(iii)	To validate	disclosures,	run the	Aggregated	Holding	Report
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Allow Decomposition	Inc			Quantity	capital held	Share Capital	share capital	rights	Rights	Voting Rights	adjus
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	O UL		Registration Germany	147,904.00	147,904.00	88,522,939.00	held 0.1671%	shares held 147,904.00	88,522,939.00	0.1671%	
Numerator	O UL	Kabel Deutschland Holding	-			88,522,939.00 147,040,000.00			88,522,939.00 140,974,350.00		147,90
Numerator	O UL	Kabel Deutschland Holding AG Man SE Kerry Group PLC	Germany Germany Ireland	147,904.00 82,000.00	147,904.00 82,000.00		0.1671%	147,904.00		0.1671%	quant 147,904 82,000
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Numerator	O UL	Kabel Deutschland Holding AG Man SE Kerry Group PLC Nueven Mortgage Opportunity Term Fund Cvent Inc	Germany Germany Ireland United State: Of America United State: Of America	147,904.00 82,000.00	147,904.00 82,000.00	147,040,000.00	0.1671%	147,904.00	140,974,350.00	0.1671% 0.0582%	147,90
Numerator	O UL	Kabel Deutschland Holding AG Man SE Kenry Group PLC Nursten Mortoasae Opportunity Term Fund Cvent Ins InterXion Holding NV	Germany Germany Ireland United States Of America United States Of America United States Of America	147,904.00 82,000.00 Aggregate	147,904.00 82,000.00	147,040,000.00	0.1671%	147,904.00	140,974,350.00	0.1671% 0.0582%	147,904 82,000
Numerator	O UL	Kabel Deutschland Holding AG Man SE Kerry Group PLC Nueven Mortgage Opportunity Term Fund Cvent Inc	Germany Germany Ireland United States Of America United States United States	147,904.00 82,000.00 Aggregate Date :	147,904.00 82,000.00 d Holding Security KABEL DEUTSC	147,040,000.00	0.1671% 0.0558% Report	147,904.00 82,000.00	140,974,350.00 ity Share Capital	0.1671% 0.0582% e % of Share Capita	147,90 82,000
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This will show the aggregated holding of relevant stocks across all portfolios, including decomposition of derivatives and ETF holdings.

(iv) Once satisfied, users can click to generate the Regulatory Report.

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6. Date on which issuer n	otified:		27/10/2016	1		+				
7. Threshold(s) that is/a	re crossed or r	eached: ^{vi,} vii	18.00%							
8. Notified detail	ls:									
A: Voting rights	attached	to shares	viii, ix							
Class/type of shares	Situation pr the triggeri transaction	revious to ing		esulting situation after the triggering transaction						
if possible using the ISIN CODE	Number	Number of Voting	Number of shares	Numb	er of voting rights	% of voting rights				
	of Shares	Rights	Direct	Direct ^{xi}	Direct ^{xi} Indirect ^{xii}		Indirec			
GB00B1VNST91	44,203,040.00	44,203,040.00			51,173,161.00		18.8			

3. Behind the Scenes

SETTING UP YOUR GROUP STRUCTURE

Typically Shareholder Disclosure rules apply at (i) group level, (ii) delegated investment manager level, or (iii) controller of voting rights level.

Users can flexibly define their entire organisational structure. Each rule then operates based upon this, taking into account parents and subsidiaries as required.

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SET-UP OF DISCLOSURE RULES

The solution features pre-configured disclosure rules.

New rules can be easily added by selecting:

- Disclosure thresholds
- Legal entity application e.g. group, discretionary manager, legal entity etc.
- Relevant numerators and denominators (e.g. voting rights, issued capital)
- Forms to be populated

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CENTRALISED UPLOAD OF INDUSTRY WIDE DATA

Data provision for standard industry data, plus voting shares and issued capital data.

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FULL DATA TRANSPARENCY

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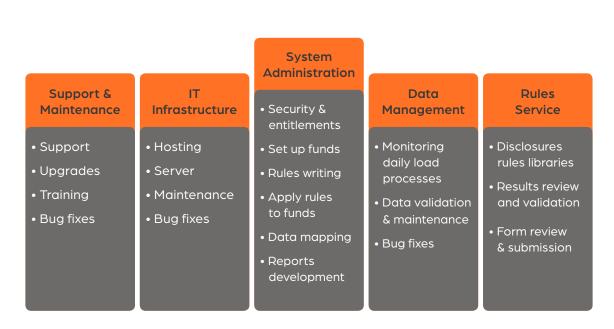
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All historic data can be extracted in easily customisable templates.

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4. Funds-Axis Managed Services

Funds-Axis managed services are delivered subject to detailed SLAs which are tailored to individual client requirements.



Funds-Axis Managed Services

Funds-Axis managed services for Shareholder Disclosures typically include:

- Data provision for standard industry data Takeover Rule 8 stocks, prohibited short selling stocks, EU exempt shares, sovereign debt thresholds, plus voting shares and issued capital data;
- 2. Daily operational processes, including upload and validation of issued capital, voting rights, and NSI;
- 3. Validation of all Disclosures;
- 4. Disclosure Report preparation and review; and
- 5. Rules maintenance.

All records are retained for client inspection and oversight purposes.

Complexity Made Simple



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